



ImmuPharma



ImmuPharma plc

Developing Innovative Peptides

Investor Presentation

30 June 2017



ImmuPharma

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Chief Executive Officer



Dr Robert Zimmer
Chief Scientific Officer



Franco D'Muzio
Non-Exec Director



Dr Stéphane Méry
Non-Exec Director



Tracy Weimar
VP Ops & Finance



Lisa Baderoon
Head of Investor Relations

Today's presentation

1. Introduction
2. Recent fundraising history
3. Pipeline summary
 - Lupuzor™
 - Nucants
 - Peptide platform
4. Update on Lupuzor™ Phase III pivotal trial
5. IR strategy
6. Summary

- Vadim Alexandre, Healthcare Analyst at Northland
 - Overview of ImmuPharma's investment case

Q&A

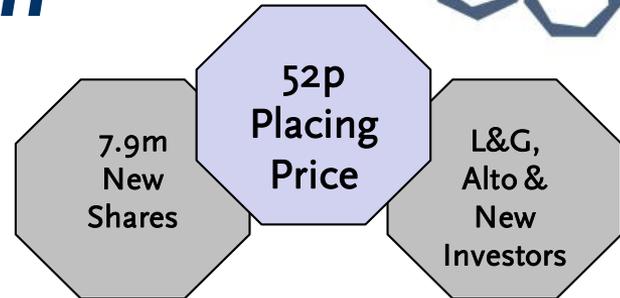


Company summary

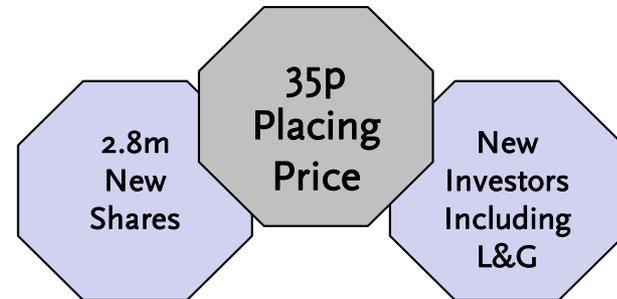
- Pharma development company listed on AIM since 2006 (LSE:IMM)
- Lead drug candidate, Lupuzor™, for the treatment of Lupus, a life threatening autoimmune disease
 - Phase III pivotal study ongoing
 - Substantial ‘blockbuster’ market potential
- P140 platform with potential to target further autoimmune diseases
- Nucants platform with two Phase I trials completed for potential use in combination cancer treatments and in age related macular degeneration (AMD) and diabetic retinopathy
- Peptide technology platform
- Longstanding collaboration with Centre National de la Recherche Scientifique (CNRS)
 - Europe’s largest research institution
- Experienced management and research team
- Low-cost business model based on outsourcing (c. 20 people)

Continued value creation

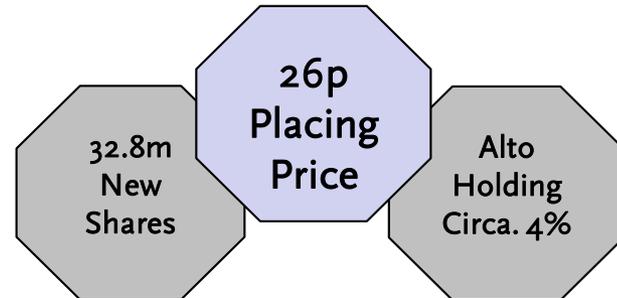
March '17
£4.1m Equity Placing



Oct '16:
£3.5m Vendor Placing & Equity Issue



Feb '16:
£8.4 million Placing & Subscription

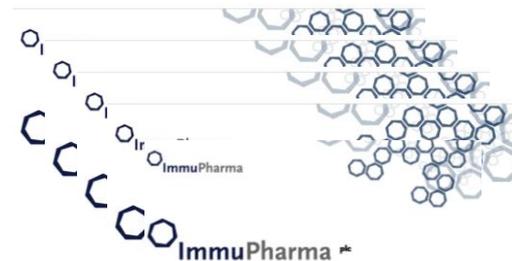


Recent IR activities : Jan to June

Over
15
RNS
Releases

Over
40
Presentations
& Meetings

Over
20
Interviews



**Directors
Talk™**

Investor conferences

**Biotech
& Money
-Feb-**



biotechandmoney
LONDON

**Biotech
Capital
-Feb-**



ImmuPharma Chairman presents to investors at the Biotech Capital Conference

09:03 01 Mar 2017

ImmuPharma Chairman presents to investors at the **Biotech Capital** Conference



**Master
Investor
Show
-April-**



MASTER INVESTOR SHOW 2017

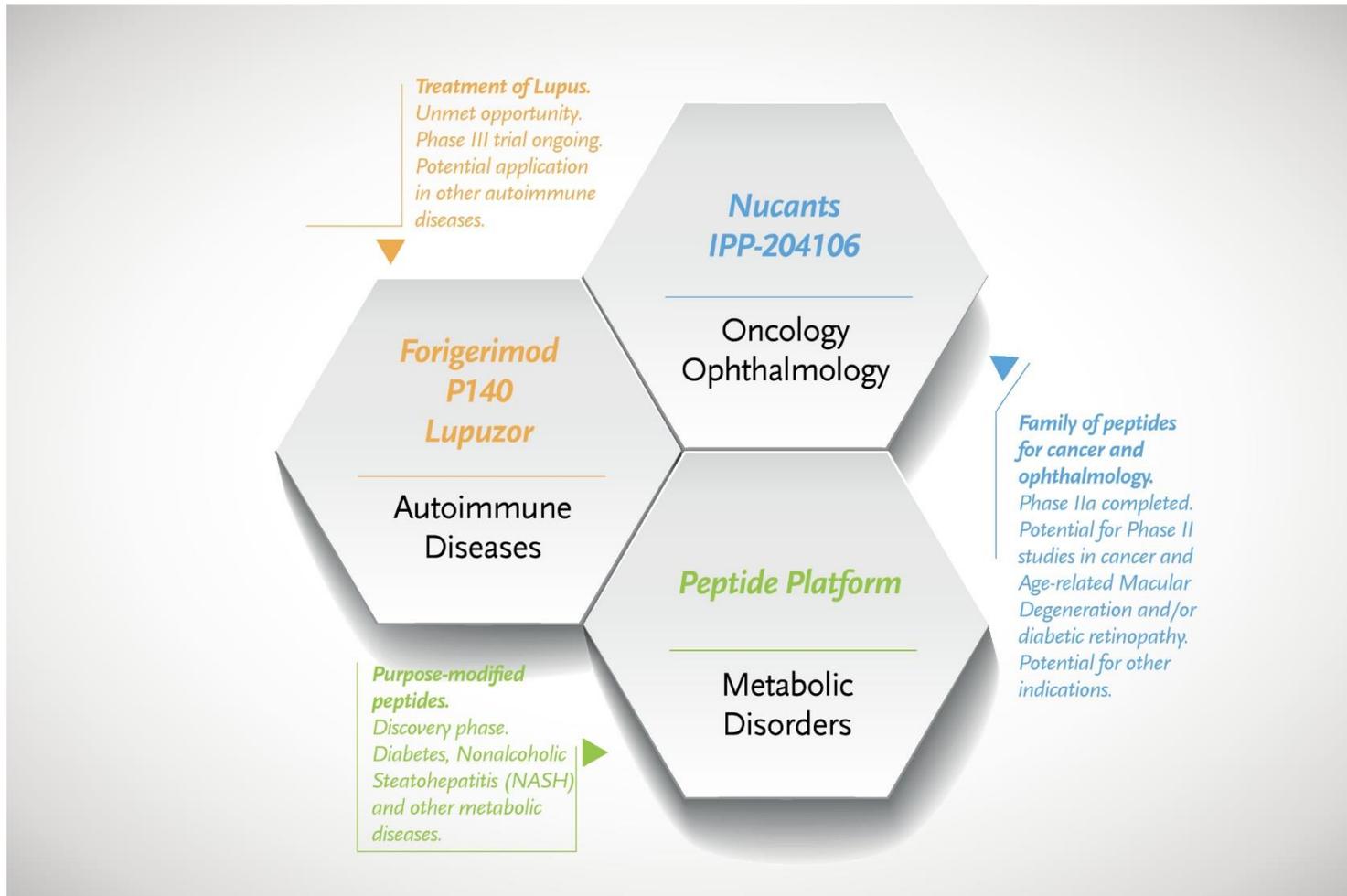
LONDON, 25 MARCH 2017

GET NOTIFIED





Pipeline overview





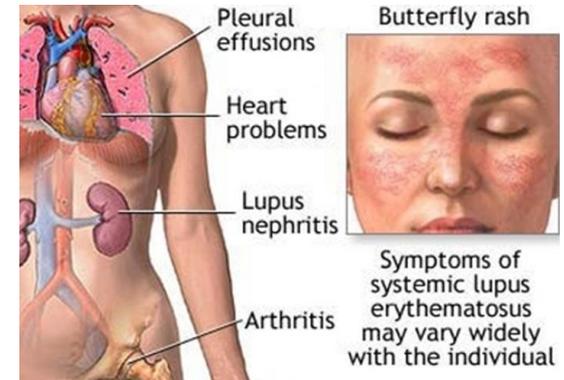
 **LupuzorTM**
forigerimod

Dimitri Dimitriou



What is Lupus?

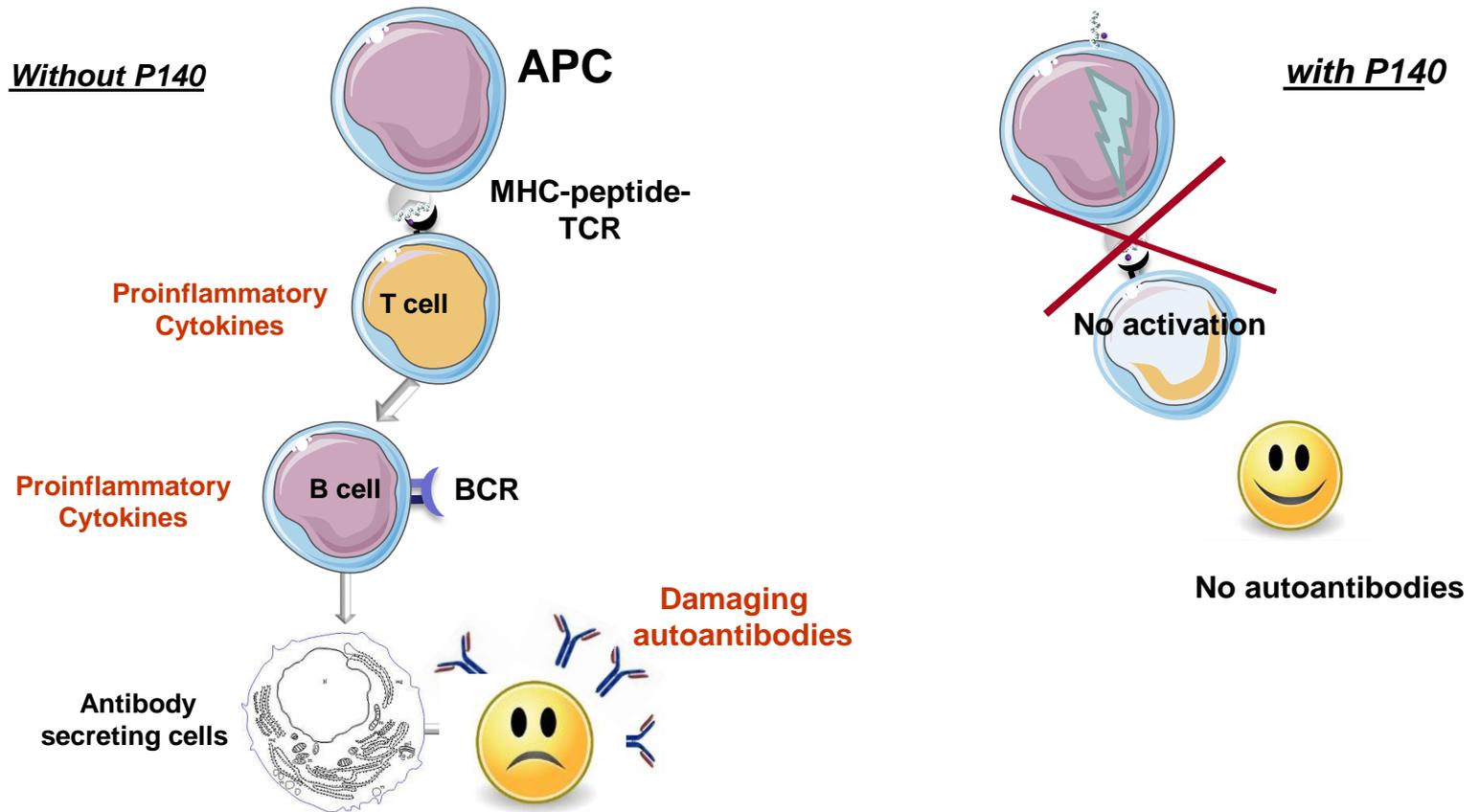
- Lupus is an autoimmune chronic inflammatory disease, sometimes fatal, associated with disorders of the immune system
- Unmet market need, due to the lack of safe and effective treatments
- Multi-billion sales potential
- Varying patient estimates*:
 - an estimated 5 million people globally suffer from lupus
 - 1.5 million lupus sufferers in Europe/US/Japan
- Current drugs have serious side-effects and limited effectiveness
- GSK's approval of Benlysta paves the path to market
- **ImmuPharma's Lupuzor™ in a pivotal Phase III trial**



Lupuzor™ key USP's

- Novel mechanism that modulates (***not blocks***) the immune system
- Phase IIb demonstrated a significant efficacy in the treatment of Lupus together with outstanding safety
- Lupuzor™ granted ***Fast Track*** status by the US FDA and approval for pivotal phase III trial under ***Special Protocol Assessment***
- Attractive economics

Lupuzor™ - mechanism of action



Lupuzor™ phase IIb final data

	Lupuzor™	Benlysta*
Duration of treatment	3 months N=86	12 months N=548
Drop-out rate % (active/placebo)	8% / 16%	23% / 25%
% Responder active	62%	43%
% Responder placebo	38% p < 0.025	33% p < 0.025
Clinical impact	+ 25%	+ 10%

Based on published data: Lupuzor (Zimmer et al. 2012); Benlysta (Furie et al. 2011)

** Phase III study*



NUCANTS

&

ELRO SarL

Dr Robert Zimmer



Nucants: A new concept

- Peptide that binds with high affinity to nucleolin (nM)
- Nucleolin is highly expressed at the surface of dividing cells (cancer cells)
- Potential cancer cell targeting tool
- Nucants are cytotoxic on their own
- Nucants modulate the improper micro-vasculature:
 - Ameliorates (enhances) the tumor blood flow
 - Improves the poor vascularization in DMLA and diabetic retinopathy

Nucants: Clinical development

- Two Phase I studies completed for tolerability and safety
- Efficacy Phase II in pancreatic cancer in combination with gemcitabine next steps
- Potential to target further cancer indications in the future

Mechanism of Action of N6L (Nucant) published in 'Cancer Research'

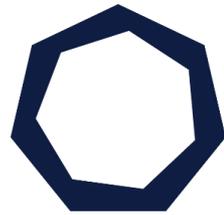
N6L is the lead compound of the Nucant family

The key findings:

- Nucleolin inhibition is a new anti-cancer therapeutic strategy that has been shown to dually normalise tumour vasculature and reduce its volume
- As a result, it has the potential to improve dramatically the delivery and efficacy of existing chemotherapeutic drugs, and in particular, for difficult-to-treat tumours such as Pancreatic cancer



ImmuPharma



UREkA

ImmuPharma Group

PEPTIDE PLATFORM

Dr Robert Zimmer



UREkA: The Bordeaux Division





Why Urelix technology?

- Peptides and receptors are fundamental to the body's function. Present in very limited quantities; important "in vivo" turnover; importance of control systems (regulation)
- Peptides are fragile and can be easily broken down or displaced
- *Urelix* can make peptides more stable
- *Urelix* and natural peptides need to be as similar as possible to undergo the same pathway and the controls

Potential clinical targets

The technology is more suited for certain peptides therefore selected diseases

- a. Cancer (protein/protein interaction)
- b. Diabetes Type II: 390 m sufferers
- c. NASH: Non-Alcoholic Steato-Hepatitis*

* Globaldata recently valued the potential at 25 bn US\$ in 2016 with a double-digit increase per year



Phase III Trial Update

Tim McCarthy

Lupuzor™ phase III trial

- Phase III ongoing – 28 investigator sites
 - 11 centres in the US
 - 16 centres in Europe
 - 1 centre in Mauritius
 - Simbec-Orion (CRO) experts in Lupus trials
- Protocol agreed with the FDA
 - One year dosing
 - Protocol similar to that of Phase IIb
 - n = 200 patients/study
 - Double-blind, Randomised, Placebo controlled; once a month (dose 0.2mg)
- Top line data expected during Q1 2018



Find more information on: www.ClinicalTrials.gov/lupuzor



Lupuzor™ phase III trial - study highlights

- 200 patients successfully recruited and randomised (dosed)
 - 293 patients initially screened illustrating the demand from physicians for a new safe and effective treatment for Lupus
- Study status as at the end of June 2017
 - All 200 patients have passed the 3 months stage
 - Over 90% of patients (184) have passed 6 months
 - 81 patients (40%) have passed the 9 months stage
 - Over 23% of patients (46) have passed the full 12 months of the study
- Continued robust safety record which remains consistent with Lupuzor™'s product profile as shown in its previous Phase IIb study

Lupuzor™ phase III key milestones

2015

- US sites open and recruitment commences ✓
- Investigator Meeting ✓

2016

- First dosing of US patients ✓
- European sites open and recruitment commences ✓
- First European patients dosed ✓
- Additional site in Mauritius ✓
- Completion of recruitment of 200 patients ✓

2017

- Further progress updates on trial ✓

2018

- Last patient completes treatment
- Top-line Phase III results



Investment rationale

- Lupuzor™ is a potential blockbuster asset owned 100% by ImmuPharma
- Pivotal phase III trial on track
- Awarded Special Protocol Assessment and Fast Track designation by FDA
- Competitive efficacy & safety profile
- Collaboration partnership with CNRS
- P140 platform provides potential to expand into other autoimmune diseases
- Earlier stage development pipeline from pre-clinical through to Phase II
- Value enhancing news-flow anticipated over medium term
- Intensive IR strategy ongoing





- Vadim Alexandre, Healthcare Analyst at Northland
 - Background
 - Investment case
 - Valuation



Vadim Alexandre, Deputy Head of Research
Northland Capital Partners Limited



Q&A



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